

Satyavani to build green homes

BS REPORTER

Hyderabad, 20 January

Hyderabad-based Satyavani Homes (SH), an architectural, civil and structural consultancy services company, has embarked upon a Rs 400-crore 'Green Homes' project. The company, which has a land bank of 33 acres, would be executing four green house complexes in three years at Kondapur, Begumpet, Warangal Road and Narsapur Road.

According to SH managing partner, P Surya Prakash, the green housing concept is aimed at saving and conserving energy, recycle and reuse of material and reduction in carbon emission.

"It is a structure that has no net energy or water consumption, uses no toxic material and has no heat signature," he said, adding that the project was aimed at middle and upper middle-class people.

The four complexes would be financed through internal accruals. Partners' contribution would be to the tune of Rs 40 crore, term loans of Rs 150 crore, non-resident Indians (NRIs) bookings of \$5 million (about Rs 20 crore) and foreign direct investment (FDI) of up to \$10 million (Rs 40 crore) from California-based Amitayus Investments LLC, Prakash said.